

**Chapter One**  
**Financial Planning Basics**

1. personal finance
2. financial planning
3. time value of money
4. interest
5. simple interest (know formula)
6. principal
7. interest rate
8. compound interest (know formula)
9. Rule of 72
10. mortgage
11. net worth statement
12. liabilities vs. assets
13. equity
14. appreciation vs. depreciation
15. scarcity
16. opportunity cost
17. needs vs. wants

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